# **NEW YORK**



### AMERICA AND THE WORLD: HOW NEW YORK WINS

New York is one of the largest exporting states in the country, sending \$211 billion worth of goods and services to overseas markets annually. Exports come from a diverse array of goods and services, including manufactured products, electronics, and second-hand merchandise. From bountiful farms and mining upstate, to the world-class services of New York City, New York exports are always in high demand, supporting over 2.8 million jobs in the state.

### BOOSTING NEW YORK JOBS & EXPORTS

In New York, 2,800,000 jobs are supported by trade, representing 22.2% of all jobs in the state.

In 2023, **32,079 companies** exported goods from New York, of which 93% were small- and medium-sized enterprises. Additionally, in 2022, **546,500 people** were employed by affiliates of companies at least 50% foreign-owned.

New York exports about \$211 billion in goods and services to overseas markets each year. New York's top export markets are:

- Canada (\$23.4 billion)
- United Kingdom (\$18.7 billion)
- UK Caribbean Islands (\$17 billion)
- Switzerland (\$15.4 billion)
- Hong Kong (\$9.1 billion)

Agricultural exports are important to New York's economy, totaling **\$1.9 billion** annually, according to the USDA.

Since 2014, the U.S. Export-Import Bank has financed \$5 billion in exports from 243 companies in New York.

The Millennium Challenge Corporation has provided \$120.6 million in funding to New York organizations since the agency's inception in 2004.

Since 1992, the U.S. Trade and Development Agency has helped facilitate \$825 million in exports from New York companies.



**93**%





## EDUCATION + VOLUNTEERISM

Since 1961, 13,461 Peace Corps volunteers from New York have served in dozens of countries overseas.

From 2023-2024, 135,813 international students were enrolled in New York colleges and universities, contributing \$6.3 billion to the New York economy.

